

MFMR

Manildra Flour Mills Retirement Fund Pty Limited
www.super.manildra.com.au

Newsletter March 2023

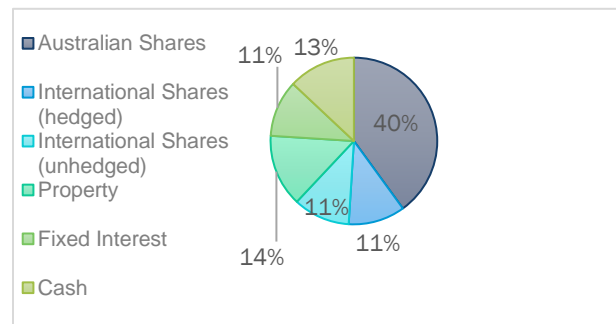
Global markets suffered from considerable volatility over the course of 2022 with surging inflation, increasing interest rates, the ongoing impact of the Russia/ Ukraine War and the continued financial implications of Covid for the supply-chain and workforce. Unfortunately, with little change to these circumstances, experts are divided whether a slowdown or a recession lies ahead for 2023. However, despite the continued market volatility, the Trustee believes its investment strategy is well placed to achieve its long-term objectives for its members. This is demonstrated by the fund's 5.8% return for the December 2022 quarter; more than bouncing back from the -0.58% return of the September 2022 quarter.

Quarterly Investment performance:

The Fund's return for the quarter ending 31 December 2022 was 5.8% after fees and taxes as shown in the table below:

Period to 31 December 2022	Fund Return
3 months	5.8%
6 months	5.2%

The Fund's asset allocation as at 31 December 2022 is as follows:



Superannuation is a long-term investment. Past performance is not a reliable indicator of future performance. Markets go up and down and downturns are a normal part of the economic cycle. The returns shown are net of fees and taxes.

Your return may not be the same as the return shown. It will depend on whether you were a member for the entire period, any changes you have made and the timing of those changes. This is due to investment return fluctuations throughout the period.

This document was prepared by Manildra Flour Mills Retirement Fund Pty Limited (ABN 74 065 680 195; AFSL 530609) the Trustee of the Manildra Flour Mills Retirement Fund (ABN 32 448 411 930; RSE Licence number L0003155;).

Disclaimer: This document does not take into account your financial situation, objectives or needs. No director of the Trustee nor any of its advisers are licensed to provide personal financial advice. Before making any decision about your superannuation, you should obtain advice from a licensed financial adviser, read the relevant Product Disclosure Statement and consider any relevant risk.

Knowing how much super you need

Many people underestimate the amount of super they will need on retirement. The rule of thumb is that two-thirds¹ of a person's (who own their own home) pre-retirement income is needed to maintain their standard of living in retirement. However, how much you need in retirement will depend on the lifestyle that you want.

Some things to consider in understanding how much super you need in retirement:

- Work out how you are currently spending your money with [ASIC's MoneySmart Budget planner](#)
- Estimate what your balance could be at retirement with [ASIC's MoneySmart Superannuation calculator](#)
- If you have multiple super accounts, consider combining them to reduce fees payable.
- For members closer to retirement age, understand your full entitlements – the [Commonwealth Seniors Health Card](#) is a good place to start.



Preservation Age:

Access to super benefits is generally restricted to members who have reached Preservation Age. Your Preservation Age ranges from 55 to 60, depending on your date of birth:

Date of birth	Preservation age (years)
Before 1 July 1960	55
1 July 1960- 30 June 1961	56
1 July 1961 – 30 June 1962	57
1 July 1962 – 30 June 1963	58
1 July 1963 – 30 June 1964	59
After 30 June 1964	60

Contribution caps from 1 July 2022:

Contributions	Limits
Concessional Contributions	\$27,500
Non-concessional contributions	\$110,000

From 1 July 2022, the minimum contribution paid by your employer has increased to 10.5% of your ordinary time earnings; it is scheduled to increase progressively to 12% by July 2025.

¹ Source: Moneysmart.gov.au

Know your Alternate Directors:

The Fund has two Alternate Directors who are able to step in to act when a Director is unavailable to attend a Board meeting. Alternate Directors attend meetings and keep abreast of relevant issues ensuring that they are able to make meaningful contributions should they be required to step in to act for a Director.



Michael Brink

Michael is the Head of Retail Division, Australia of the Manildra Group. He has worked for the Manildra Group for nearly 19 years. He has worked in the FMCG industry for over 30 years. Prior to joining Manildra, he worked at large multinational organisations including Pernod Ricard, Nelson and Cadbury Schweppes. In February 2021, he was appointed as an Alternate Director of MFMR. Michael is the father of three and in his spare time is an active member of the Freshwater Surf Life Saving Club.

For more information about the Fund

Refer to www.super.manildra.com.au for more information about the Fund, relevant forms, PDS and notices.