

MFMRF

Manildra Flour Mills Retirement Fund Pty Limited
www.super.manildra.com.au

Newsletter February 2022

Happy New Year and welcome to all our new members.

As news of the Omicron variant emerged in December and infections spread, we have unfortunately experienced another unsettled few months. However, as more people are vaccinated and having boosters and as health data emerged that symptoms are milder, concerns of a COVID resurgence have alleviated and markets are cautiously recovering.

While financial markets have experienced volatility to begin the new year, your Trustees are always working hard to balance risks and opportunities with a focus on long term. The Fund's return for the quarter ending 31 December 2021 was 3.2% after fees and taxes.

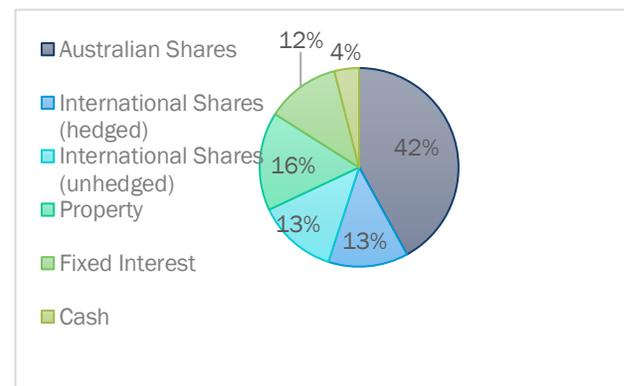
Quarterly Investment performance:

The December 2021 quarter returns remain competitive despite the continued impact of Covid infections on economic markets.

The Fund's return for the quarter ending 31 December 2021 was 3.2% after fees and taxes as shown in the table below:

Period to 31 December 2021	Fund Return
3 months	3.2%
6 months	4.8%

The Fund's strategic asset allocation as at 31 December 2021 is as follows:



Superannuation is a long-term investment. Past performance is not a reliable indicator of future performance. Markets go up and down and downturns are a normal part of the economic cycle. The returns shown are net of fees and taxes.

Your return may not be the same as the return shown. It will depend on whether you were a member for the entire period, any changes you have made and the timing of those changes. This is due to investment return fluctuations throughout the period.

This document was prepared by Manildra Flour Mills Retirement Fund Pty Limited (ABN 74 065 680 195; AFSL 530609) the Trustee of the Manildra Flour Mills Retirement Fund (ABN 32 448 411 930; RSE Licence number L0003155;).

Disclaimer: This document does not take into account your financial situation, objectives or needs. No director of the Trustee nor any of its advisers are licensed to provide personal financial advice. Before making any decision about your superannuation, you should obtain advice from a licensed financial adviser, read the relevant Product Disclosure Statement and consider any relevant risk.

Pre-retirement Pension

Did you know that the Fund offers a Pre-retirement Pension option that allows you to receive part of your superannuation as a pension while you are still working?

A Pre-retirement Pension allows you to supplement your salary in the years leading up to retirement.

- You may start a pension at any time after you reach your Preservation Age, even if you are still working. However, you must transfer a minimum amount of \$50,000 to your pension account in the Fund.
- If you start a Pre-retirement Pension while employed by the Manildra Group you will also remain in the active section of the Fund. While you remain employed by the Manildra Group, your employer will continue to make its normal contributions to the Fund and you will continue to be provided with the same level of insurance cover for death and disability.
- An account-based pension works like your existing superannuation account, except that you cannot make further contributions to the pension account and you are paid part of your account each year as a pension subject to a minimum amount specified in legislation and a maximum of 10% of your account balance. Pension payments are made monthly by direct deposit to your selected account.
- Note that if you are under 60, there are tax implications associated with a Pre-retirement Pension.

Before making any decision about your superannuation, including starting a Pre-retirement Pension Account, you should consider whether this is appropriate to you, having regard to your objectives, financial situation and needs. You should read and understand the Pension PDS (available on the website) and consult a licenced financial adviser as appropriate.

Know your Trustees:

The Directors of the MFMRF are Peter Stretton, Mark Andrews, Christian Papalia and Belinda Burton. Get to know each of them a bit better over the next few editions of our newsletter:



Mark Andrews (BAcc)

Mark is the Group Financial Controller of the Manildra Group and has been a Director of MFMRF since April 2009. Also, as a member of MFMRF, Mark understands the needs and concerns of the other members. Based in the Gladesville Office, he is readily accessible to members.

Mark is a father of two teenagers and outside of work is busy supporting them at swim competitions and dance performances. He is also actively involved with the Coogee Surf Life Saving Club, a passionate South Sydney Supporter and looking forward to overseas holidays being possible again.

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For more information about the Fund

Refer to www.super.manildra.com.au for more information about the Fund, relevant forms, PDS and notices.

Information Session about the Fund – Nowra

Peter Stretton (Chair) and Belinda Burton (Fund Secretary) will be presenting an information session about the Fund to interested staff at the Nowra office sometime in the next few months – date TBC.