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Manildra Flour Mills Retirement Fund Pty Limited  
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## Notice to Members

### Proposed transfer of the life insurance business of OnePath Life Limited to Zurich Australian Limited

OnePath Life Limited (**OnePath Life**) is the insurer for the death, total and permanent disablement and income protection benefits offered by the Manildra Flour Mills Retirement Fund. The information in this notice has been received from OnePath Life.

OnePath Life has now been part of the Zurich Group for more than two years. Over that time, they have been busy transitioning OnePath Life systems, processes and records from former owners ANZ Banking Group and integrating them with Zurich's operations.

The final step in the process of integrating OnePath Life with the Zurich Group is to bring together the businesses of the Zurich Group's two Australian life insurers, OnePath Life and Zurich Australia Limited (**Zurich**).

As a person insured under a OnePath Life policy, it's important that you're informed and understand what this means for you. The process is outlined below.

#### Bringing the Zurich Group's Australian life insurance businesses together

To complete this final step, OnePath Life and Zurich intend to transfer OnePath Life's life insurance business to Zurich by way of a 'Scheme'. This needs confirmation from the Federal Court (**Court**), under Part 9 of the *Life Insurance Act 1995* (Cth). If confirmed by the Court, the Scheme will transfer OnePath Life's assets and liabilities, including all life insurance policies issued by OnePath Life, to Zurich. OnePath Life will, however, retain assets to meet regulatory capital requirements.

As you are a person insured under a life insurance policy issued by OnePath Life, we are writing to inform you about the Scheme and to reassure you that this transfer process will not affect the terms and conditions of the policy under which you are insured.

This notice was prepared by Manildra Flour Mills Retirement Fund Pty Limited (ABN 74 065 680 195; AFSL 530609) the Trustee of the Manildra Flour Mills Retirement Fund (ABN 32 448 411 930; RSE Licence number L0003155;).

## **Scheme Summary and other documents**

A Scheme Summary, approved by the Australian Prudential Regulation Authority (**APRA**), can be accessed at [www.onepath.com.au/scheme](http://www.onepath.com.au/scheme). This document includes important details about the Scheme.

The Scheme document, the actuarial report on which the Scheme is based, an independent actuarial report on the Scheme and the Notice of Intention (**Scheme Documents**) are also available at [www.onepath.com.au/scheme](http://www.onepath.com.au/scheme).

We recommend that you review these documents.

### **What does this mean for you?**

If the Scheme is confirmed, the policy under which you are insured will automatically transfer to Zurich and your cover will remain unchanged.

Additionally, the Scheme will not affect any income payments or claims currently in progress, any active requests, applications or complaints you have submitted, or how the policy is serviced. You do not need to do anything.

### **Further information about the Scheme**

If you have any questions about the Scheme please call OnePath Life on 1800 161 163, weekdays 8:30am to 5:00pm AEST, or email them at [part9scheme@onepath.com.au](mailto:part9scheme@onepath.com.au). You can also visit [www.onepath.com.au/scheme](http://www.onepath.com.au/scheme) to find out more information.

Yours sincerely,

Belinda Burton  
Fund Secretary