

MFMRF

Manildra Flour Mills Retirement Fund Pty Limited
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Notice of Annual Members' Meeting

The Trustees of Manildra Flour Mills Retirement Fund Pty Ltd (ABN 74 065 680 195, AFSL 530609) ("the Fund"), invites you to attend the third Annual Members' Meeting of the Fund. The meeting is being held in person and via Teams. Meeting details are as follows:

Date: Friday 9 December 2021

Location: 6 Frank Street, Gladesville NSW

Time: 10:30 – 11:00am

To attend via Teams, please register with the Fund Secretary by email to Belinda.Burton@manildra.com.au before 5pm on Thursday 1 December 2022. You will then be sent a Teams invitation.

The Annual Members' Meeting is your chance to hear from the Board on the Fund's milestones and performance over the last year. Those present and available for questions include all directors of the Trustee, the Fund's auditor, the Fund's actuary and the Fund's external risk and compliance consultant.

The Agenda for this meeting is as follows:

1. Welcome and summary of the financial year to 30 June 2022 by the Chairman;
2. Questions from members.

The Annual Members' Meeting is also your opportunity to ask questions of the board and its key advisers. Where possible, questions should be sent to the Fund Secretary prior to the meeting to ensure the information is available for a response. Questions received on the day may be answered at the meeting or after the meeting.

Additional information

Summary of significant event notices:

The following significant event notice was issued between 1 July 2021- 30 June 2022:

- Notice of Proposed Transfer of the Life Insurance Business of One Path (22 June 2022)

Copy of this notice is available on the [Fund website](#).

Executive remuneration:

The Directors who are employees of the Manildra group, do not receive any remuneration from the Fund. Instead, the Manildra Group allows them to fulfil their duties as Directors of the Fund, without reducing their salaries as employees or directors of the Manildra Group.

Belinda Burton receives a monthly payment from the Trustee for her services as the Fund Secretary and external Director. The Fund may reimburse Directors for reasonable expenses incurred in their role as Directors of the Fund.

Information about Executive remuneration is also available on the [Fund website](#).

Investment Performance:

The Fund's full-year return for the year ending 30 June 2022 was -4.5% p.a. The Fund has been directly impacted by the poorer performance of the share market compared to FY2020-21 when the Fund return was 23.3% p.a.

Annualised investment returns (after fees and taxes) to 30 June 2022	Fund Return
3 years	4.2%
5 years	6.2%
10 years	7.6%

Further additional information relevant to the meeting is enclosed together with this notice as follows:

1. Annual Report (also available on the [Fund website](#));
2. 2021 Outcomes Assessment (also available on the [Fund website](#)); and
3. Your 2022 Annual Benefit Statement (attached as a separate document)

In accordance with the relevant regulatory requirements, here is a summary of certain payments by the Fund.

Summary of expenditure	Amount
Executive remuneration expenditure *	\$82,000
Promotion, marketing, or sponsorship expenditure	Nil
Political donations	Nil
Industrial body payments	Nil
Related party payments	Nil

* Relates to payment of external Director and Fund Secretary fee