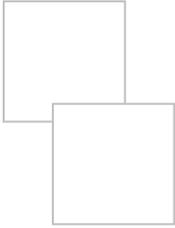


Annual Report to Members

2013

Manildra Flour Mills Retirement Fund



Contact details

Do you have inquiries or need further information?

Fund Benefits

Your benefits are fully described in the Product Disclosure Statement that applies to your category of membership of the Fund. You can obtain a copy of this document from the Fund Secretary.

Payroll Officer

If you have an inquiry regarding your super contributions, call or write to your Payroll Officer.

Fund Secretary

Contact the Fund Secretary

- > To obtain Fund information such as the Trust Deed
- > For other inquiries or to lodge a complaint.

The Fund Secretary's contact details are:

Gilbert Bratby
Fund Secretary
Manildra Flour Mills Retirement Fund
PO Box 72 AUBURN NSW 2144

Telephone 02 8863 6261 Facsimile 02 8863 6200

Manildra Flour Mills Retirement Fund

The Manildra Flour Mills Retirement Fund (ABN 32 448 411 930) is an employer-sponsored superannuation fund sponsored by the Manildra Group to provide superannuation benefits to its employees who are eligible to join the Fund.

Trustee

Manildra Flour Mills Retirement Fund Pty Limited
(ABN 74 065 680 195)
29 Tavistock Street
Auburn, NSW 2144



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Dear Member

I am pleased to provide you with the 2013 Annual Report to Members.

This annual report provides information about the operation and management of your Fund. With this report, you will receive your annual benefit statement, which provides details of your personal superannuation position. The Trustee recommends strongly that you read this report and your benefit statement carefully so you fully understand the operations of the Fund and the benefits provided by the Fund.

From 1 July 2013 accumulation members will have access, at their own cost, to Income Protection benefits. For more details on this refer to the Fund's revised Product Disclosure Statement (dated 27 August 2013) or ask the Fund Secretary.

The Fund continues to provide benefits to members for their whole lives. With our account-based pension facility, you can remain in the Fund after retiring. You can also receive a pre-retirement pension, giving you partial access to your superannuation savings while still employed. For more information, please ask the Fund Secretary for a copy of the Pension Product Disclosure Statement.

The Manildra Group continues to support the Fund by meeting all costs of running the Fund (other than investment management fees) and the insurance premiums for standard insurance cover in the Fund. Investment management fees are deducted from the gross investment earnings of the Fund prior to setting the Fund's crediting rate. The investment management fee increased to 0.22% from 1 July 2013. This is equivalent to a fee of \$2.20 for every \$1,000 in your accounts—lower than the fees charged to members in most other funds. Premiums for voluntary insurance cover are met by members who have chosen this insurance.

Peter Stretton
Chairman of the Trustee Board
Manildra Flour Mills Retirement Fund

At a glance

- > The Fund Earning Rate credited to members' accounts for the year to 30 June 2013 was 9.9%. See page 4 for details on how this is calculated.
- > The Fund Earning Rate credited to pension accounts for the year to 30 June 2013 was 10.7%. See page 4 for details on how this is calculated.
- > The Fund's investment return for the year was also 9.9% after fees and taxation. See page 4.
- > At 30 June 2013, the Fund had 80 members and \$27.2 million net assets.

your Fund's investments

Investment results

The Fund's overall investment return (excluding pension assets) for the year to 30 June 2013 was 9.9% (after investment fees and tax). The Fund's overall investment return for pension assets for the year to 30 June 2013 was 10.7% (after investment fees; pension returns are tax-free).

The overall investment performance of the Fund's assets is regularly monitored by the Trustee. Properties held by the Fund are re-valued each year as at 30 June.

The following table shows the rates of net investment return earned by the Fund's investments for each of the ten years to 30 June 2013.

| Fund Year | Actual Investment Return (after fees and taxes) | |
|-----------|--|-------------------|
| | Accumulation assets | Pension assets |
| 2003/2004 | 10.1% | n/a |
| 2004/2005 | 7.4% | n/a |
| 2005/2006 | 7.1% | n/a |
| 2006/2007 | 8.2% | n/a |
| 2007/2008 | -2.3% | n/a |
| 2008/2009 | -4.1% | n/a |
| 2009/2010 | 7.5% | n/a |
| 2010/2011 | 9.3% | n/a |
| 2011/2012 | 1.7% | n/a |
| 2012/13 | 9.9% | 10.7% |

The Fund's compound average net investment return (excluding pension assets) for the five years to 30 June 2013 was 4.7% per annum after fees and taxes, and its compound average net investment return for the ten years to 30 June 2013 was 5.4% per annum after fees and taxes.

Warning: past performance is not necessarily a guide to future performance

Investment objectives and strategies

The Fund's investment objectives and strategies take into account members' needs and expectations, the nature of the Fund's benefits, and that superannuation is a long-term investment. The objectives and strategies are set out below. They are subject to review from time to time.

Investment objectives

Investment Return Objective

To achieve an investment return over rolling five year periods of 3% p.a. more than the annual rate of increase in the Consumer Price Index over the period.

Investment Risk Objective

To achieve a positive investment return sixteen out of twenty years on average over the long term.

How has the Fund performed?

During the five years to 30 June 2013, the average compound average net rate of return for the Fund was 4.7% p.a. This compares with a rate of increase in the Consumer Price Index (CPI) of 2.3% p.a. over the same period. Hence, the investment return objective of earning 3% above CPI over five-year periods (i.e. 5.3% p.a. over the 5 years to 30 June 2013) was not achieved. The negative returns that the Fund earned in 2007/2008 and 2008/2009 continue to reduce the return over the last 5 years to below the investment return objective.

Although the Fund had negative investment returns in the years to 30 June 2008 and the year to 30 June 2009, the investment risk objective (i.e. positive investment return sixteen out of twenty years on average) has been achieved over the past decade.

Long-term investment strategy

The Fund's long term strategic asset allocation, as amended from 23 August 2011, is summarised in the table below. (Details of the changes to the strategic asset allocation were shown in last year's Annual Report to Members.) Currency exposure is at the discretion of the Trustee from time to time, but with a long term expectation that 50% of the International Shares portfolio will be hedged.

| Benchmark portfolio and asset allocation | | | |
|--|--------------------------------|-------------|---|
| Asset classes | Asset allocation as at 30 June | | |
| | 2013 | 2012 | Strategic allocation and allowable ranges |
| Australian shares | 32% | 28% | 35% (20%-45%) |
| International shares | 13% | 11% | 15% (5%-20%) |
| Direct property | 27% | 33% | 30% (10%-40%) |
| Total growth assets | 72% | 72% | 80% |
| Fixed interest | 12% | 16% | 15% |
| Cash and short-term deposits | 16% | 12% | 5% |
| Total defensive assets | 28% | 28% | 20% (10%-50%) |
| Total assets | 100% | 100% | 100% |

Investment managers

The Trustee manages the direct property investments of the Fund. The Trustee uses professional investment managers to invest all other types of investments and regularly monitors their performance, as well as the Fund's overall performance.

The Fund's investment managers during the year ended 30 June 2013 were:

- > Ibbotson Associates Australia Limited, which manages a proportion of the Fund's investments in Australian Shares and Australian Bonds;
- > Vanguard Investments Australia Ltd, which manages a proportion of the Fund's investment in Australian Shares and all of the Fund's investment in International Shares;
- > Citibank, which manages part of the Fund's Fixed Interest and Cash investments; and
- > ANZ, which manages the Fund's bank account.

Approximately half of the International Shares component of the Fund is invested in an unhedged index fund while the other half is invested in a hedged (against currency movements) index fund.

The arrangements the Trustee has with the investment managers permit the use of derivative securities to take advantage of market opportunities. Derivatives however cannot be used to gear the Fund's investment portfolio.

Major assets

The Fund's investments as at 30 June 2013 were:

- > ANZ bank account of \$2.23m (8% of assets)
- > Term deposits with Citibank of \$3.03 (11%)
- > Units in the Ibbotson Australian Shares Fund of \$4,462,491 (16%)
- > Units in the Ibbotson Australian Bonds Fund of \$2,459,585 (9%)
- > Units in the Vanguard Australian Shares Index Fund of \$4,296,530 (16%)
- > Units in the Vanguard International Shares Index Fund (Unhedged) of \$1,826,613 (7%)
- > Units in the Vanguard International Shares Index Fund (Hedged) of \$1,788,989 (6%)
- > Property at Bomaderry (Lot 23 DP 811233) of \$1,225,000 (4%)
- > Property at Bomaderry (Lot 4 DP 1109510) of \$1,300,000 (5%)
- > Other properties of \$4,845,000 (18%)

During the year, the Fund sold a property at Nowra, for a total of \$550,000.

fund crediting rate

Fund crediting rate

The Fund Crediting Rate is the rate of return credited at 30 June each year to your contribution accounts, employer contribution accounts, your surcharge account and your rollover account. It is equal to the actual investment earning rate for the year.

On this basis the Fund Crediting Rate for 2012-13 is 9.9%.

The table below shows the declared Fund Crediting Rate (excluding pension accounts) for the last ten years:

| Fund Year | Actual Investment Return | Fund Crediting Rate* |
|------------------|---------------------------------|-----------------------------|
| 2003-04 | 10.1% | 11.1% |
| 2004-05 | 7.4% | 11.6% |
| 2005-06 | 7.1% | 8.2% |
| 2006-07 | 8.2% | 7.6% |
| 2007-08 | -2.3% | -0.2% |
| 2008-09 | -4.1% | -4.1% |
| 2009-10 | 7.5% | 7.5% |
| 2010-11 | 9.3% | 9.3% |
| 2011-12 | 1.7% | 1.7% |
| 2012-2013 | 9.9% | 9.9% |

The compound average Fund Crediting Rate for the five years to 30 June 2013 was 4.7% per annum and the compound average Fund Crediting Rate for the ten years to 30 June 2013 was 6.1% per annum after fees and taxes.

*Prior to January 2008, the Fund's investment returns were "smoothed" from year to year. As a result, in some prior years the crediting rate was lower than actual investment returns and in other years it was greater.

The declared Fund Crediting Rate for pension accounts in 2012-13 was 10.7%. This is the first year that the pension was offered by the Fund.

Interim crediting rate for benefit payments

For benefit payments, investment earnings will be included in the benefit payment using an estimate of the actual rate earned on Fund assets for the period from 1 July 2013 to the date of payment.

This rate may be positive or negative.

financial summary

Security of your benefits

The Fund must have an actuarial investigation every three years. In this investigation, the Fund's Actuary reviews the financial position of the Fund.

The last actuarial valuation was completed as at 30 June 2012 and the Fund's Actuary found that, as at that date, the Fund was in a sound financial position with assets sufficient to pay all members their vested benefits, although there was a deficit in respect of the value of valuation date. The Manildra Group is paying additional contributions to fund this deficit in accordance with the recommendations of the Fund's Actuary.

The next actuarial review is due as at 30 June 2015.

Changes in net assets for the year ended 30 June 2013

| | \$'000 | \$'000 |
|--|---------------|---------------|
| Net assets available to pay benefits as at 30 June 2012 | | 23,743 |
| <i>plus</i> | | |
| Investment income | 2,661 | |
| Contributions | 2,403 | |
| Rollovers | 0 | |
| Insurance claim | 0 | |
| Total revenue | 5,064 | |
| <i>less</i> | | |
| Administration and other expenses | 251 | |
| Insurance expense | 112 | |
| Benefits paid | 716 | |
| Income tax expense ⁴⁷⁹ | | |
| Total expenditure equals | 27,249 | |
| Net assets available to pay benefits as at 30 June 2013 | | 27,249 |

Summary of net assets as at 30 June 2013

| | \$'000 | \$'000 |
|--|---------------|---------------|
| Investments | 25,238 | |
| Cash at bank | 2,234 | |
| Sundry debtors and prepayments | 167 | |
| Future income tax benefit | 7 | |
| Total assets | 27,646 | |
| <i>less</i> | | |
| Benefits payable | 0 | |
| Sundry creditors and accruals | 58 | |
| Income tax payable | 99 | |
| Provision for deferred income tax | 240 | |
| Total liabilities | 397 | |
| <i>Equals</i> | | |
| Net assets available to pay benefits as at 30 June 2013 | | 27,249 |

Changes in net assets for the year ended 30 June 2012

| | \$'000 | \$'000 |
|--|--------------|---------------|
| Net assets available to pay benefits as at 30 June 2011 | | 23,070 |
| <i>plus</i> | | |
| Investment income | 390 | |
| Contributions | 1,962 | |
| Rollovers | 43 | |
| Insurance claim | 0 | |
| Total revenue | 2,395 | |
| <i>less</i> | | |
| Administration and other expenses | 291 | |
| Insurance expense | 105 | |
| Benefits paid | 1,092 | |
| Income tax expense | 234 | |
| Total expenditure equals | 1,722 | |
| Net assets available to pay benefits as at 30 June 2012 | | 23,743 |

Summary of net assets as at 30 June 2012

| | \$'000 | \$'000 |
|--|---------------|---------------|
| Investments | 23,016 | |
| Cash at bank | 978 | |
| Sundry debtors and prepayments | 158 | |
| Future income tax benefit | 7 | |
| Total assets | 24,159 | |
| <i>less</i> | | |
| Benefits payable | 132 | |
| Sundry creditors and accruals | 95 | |
| Income and withholding tax payable | 95 | |
| Provision for deferred income tax | 94 | |
| Total liabilities | 416 | |
| <i>Equals</i> | | |
| Net assets available to pay benefits as at 30 June 2012 | | 23,743 |

This is a summary of the Fund's draft financial statements for the year ended 30 June 2013 and audited financial statements for the year ended 30 June 2012. The draft financial statements have obtained audit clearance and final audited financial statements for the year ended 30 June 2013 are expected to be available by the end of October. If you would like a copy then please call the Fund Secretary.

running the Fund

Your Trustee Directors

The Fund is managed by the Fund's Trustee, a company called the Manildra Flour Mills Retirement Fund Pty Limited. The Trustee company has four Directors – two elected by members and two appointed by the Company.

The Directors during the year ended 30 June 2013 were:

Member-elected (re-appointed on 1 July 2013)

Peter Stretton Gilbert Bratby

Appointed by the Company

John G Honan Mark Andrews

Peter Simpson is an alternate director for Peter Stretton. Whenever Peter Stretton is unable to perform his duties as a director (e.g. to attend a meeting), then Peter Simpson can act in his place.

Member Elected Directors are elected by members by secret ballot each three years. In accordance with the Rules for the Election of Member Elected Directors, the two candidates who receive the highest number of votes are elected for a three year term from the following 1 July. The next election for Member Elected Directors will be held in May/June 2016. If you would like a copy of the Rules for the Election of Member Elected Directors, please contact the Fund Secretary.

The Trustee has trustee indemnity insurance in place.

Trust deed amendments

The Trust Deed is the legal document governing the Fund. No amendments were made to the Deed during 2012-13.

However, an amendment has been made dated 27 August 2013. This amendment allows for the introduction of Income Protection benefits for accumulation members, allows for the Fund to accept Government Low Income Superannuation contributions and removes the requirement for employer approval for early retirement benefits between ages 55 and 59.

Compliance with the law

The Fund is administered at all times to comply with its Trust Deed and superannuation legislation.

The Trustee has lodged all necessary returns with the Australian Prudential Regulation Authority (APRA) up to and including the year ended 30 June 2012. The return for the year ended 30 June 2013 will be lodged by the due date.

Inquiries and complaints

The Trustee has procedures in place to deal with inquiries and complaints from members and beneficiaries.

How do you lodge an inquiry?

Contact the Fund Secretary. See details on page 1.

How do you lodge a complaint?

All complaints should be submitted in writing to the Fund Secretary. See contact details on page 1.

Your complaint will be considered as soon as possible and you will receive a written response (usually within 10 days).

Under legislation, the Trustee must take all reasonable steps to ensure that at all times there are arrangements to deal with inquiries or complaints within 90 days. If your complaint has not been resolved within 90 days or you are not satisfied with the Trustee's decision, you may be able to lodge a complaint with the Superannuation Complaints Tribunal (SCT):

Superannuation Complaints Tribunal
Locked Bag 3060
MELBOURNE VIC 3001

Telephone 1300 884 114
info@sct.gov.au

www.sct.gov.au

The SCT is an independent body set up by the Federal Government to help members and beneficiaries to resolve certain superannuation complaints.

The SCT may be able to help you resolve your complaint, but you must first lodge your complaint with the Trustee.

If the SCT accepts your complaint it will attempt to resolve it through conciliation. If conciliation is not successful, the SCT has the power to make a determination which is binding on the member and the Trustee.

There is no time limit for complaints to the Tribunal about most trustee decisions. However, time limits do apply to making complaints to the Tribunal in relation to death and total and permanent disablement (TPD) benefits.

The Tribunal can only deal with a complaint relating to denial of a TPD benefit if:

(a) you claim a TPD benefit from the Fund within two years of permanently ceasing employment (the date your employment is formally terminated rather than the last day you are able to work; and

(b) you lodge your complaint with the Tribunal within two years of the Trustee's original decision to deny your claim. Even if the Trustee is still reviewing your claim and considering new evidence, you must complain to the Tribunal within two years of the original decision.

The Tribunal can only deal with a complaint relating to the payment of a death benefit if you object to the Trustee's initial proposal for the distribution of the benefit within 28 days and you lodge your complaint with the Tribunal within 28 days after the Trustee considers your objection.

Protecting your privacy and the Fund's privacy statement

Privacy legislation provides members with protection relating to the management of their personal information.

The legislation sets out ten National Privacy Principles (NPPs) which cover how personal information should be managed. The Trustee is committed to protecting your privacy and managing personal information held on you in accordance with the NPPs and the Fund's Privacy Policy.

What information is held on you and why?

The Trustee obtains and holds personal information on members including their name, address, work place, date of birth, salary, contributions, tax file number, marital status and nominated beneficiaries.

This personal information is provided by you and your employer and is required so that the Trustee can administer the Fund in accordance with the Trust Deed and superannuation legislation. It is used by the Trustee for purposes such as calculating benefits, issuing benefit statements and paying benefits.

Sensitive information such as health information is collected, but only if it is essential, such as in relation to underwriting or claims for insured benefits.

If the Trustee is not able to collect or obtain essential information it may not be able to calculate your benefits in accordance with the Fund's Trust Deed and superannuation legislation.

Can my personal information be disclosed to other parties?

To administer the Fund, the Trustee uses various organisations and people and, where appropriate, has to disclose personal information to them. They include:

- > the Trustee's service providers including administrators, insurers, actuary, legal advisers, auditors, medical advisers and other consultants
- > employers for the purpose of verifying information and updating records
- > Government bodies including the ATO, APRA, ASIC and the Superannuation Complaints Tribunal
- > other superannuation funds when transferring benefits
- > potential beneficiaries if required by law
- > other parties if required by law, courts or tribunals.

Accessing and correcting your personal information

Most personal information held on you is shown on your Annual Benefit Statement. However, you can ask for details of the personal information held by contacting the Fund Secretary. If any personal information held is not correct, please advise the Fund Secretary in writing.

More information?

Contact the Fund Secretary if you have queries or concerns or would like a copy of the Fund's Privacy Policy.

Claiming your benefits and the Fund's Eligible Rollover Fund

When the Trustee has been advised that you have left your employer, you will receive a letter from the Fund advising your benefit entitlements, together with a form for you to advise how you would like your benefit paid.

For some of us superannuation is a complex subject. If you are unsure, the Trustee recommends that you consider seeking professional advice on how and where your benefit should be paid.

If you do not provide instructions to the Fund on where you would like your benefit paid within three months of being advised your benefit entitlements, your benefit will be transferred to an Eligible Rollover Fund (ERF).

What is an ERF?

An ERF is a fund declared by the Australian Prudential Regulation Authority as eligible to receive superannuation benefits which cannot be paid because the member cannot be located or the benefit has not been claimed. ERF's are subject to regulatory supervision.

Which ERF does the Fund use?

The ERF selected by the Fund's Trustee for payment of unclaimed benefits is the AMP Eligible Rollover Fund. Its contact details are:

AMP Eligible Rollover Fund
PO Box 300
PARRAMATTA NSW 2124
Phone: 131 267
Fax: 1300 301 267
www.amp.com.au/erf
Email: polinfo@amp.com.au

Once your benefits have been paid to the ERF, you will cease to be a member of the Fund and will therefore cease to have any rights under the Fund. You will not be entitled to any death or disability benefit from the Fund.

The AMP Eligible Rollover Fund does not provide insurance cover and fees will be deducted from your account. The investment strategy may not also be appropriate for you and the rate of interest credited to your account may be zero. You should take this into account if you decide not to advise the Trustee how you would like your benefit paid.

Preservation

All new superannuation contributions made by or on behalf of members must be preserved. See your Annual Benefit Statement for more details, including the amount of your benefit that must be preserved.

Non-preserved benefits in the Fund at 30 June 1999 have been fixed as a dollar amount and will remain accessible as cash when you leave the Fund.

Except under a few limited circumstances (e.g. death and permanent disability) preserved amounts cannot be taken in cash until you have reached your preservation age and retire from the work force. Your preservation age depends on when you were born, as follows:

| If you were born | Preservation Age |
|-------------------------|-------------------------|
| Before 1/7/1960 | 55 |
| 1/7/1960- 30/6/1961 | 56 |
| 1/7/1961-30/6/1962 | 57 |
| 1/7/1962-30/6/1963 | 58 |
| 1/7/1963-30/6/1964 | 59 |
| 1/7/1964 or after | 60 |

Surcharge Assessments

The surcharge tax on employer contributions was repealed from 1 July 2005. However, assessments may still be received by the Fund in respect of earlier years. The amount of any such assessments will be included in the member's surcharge account. The surcharge account is deducted from any lump sum benefit payable from the Fund in respect of the member.

super law update

IMPORTANT SUPER THRESHOLDS FOR 2013-14

| | |
|--|--|
| Contribution limit (cap) for concessional contributions (i.e. salary sacrifice or employer superannuation contributions) | \$25,000 (aged under 60 years) \$35,000 (aged 60 years or over) |
| Contribution limit (cap) for non-concessional contributions (e.g. after-tax personal contributions) | \$150,000 |

Warning: if you exceed your contributions cap, you will pay an additional tax, increasing the total effective tax rate to the top marginal rate of 46½% tax (including the Medicare levy). If you exceed both the concessional and non-concessional caps, the total effective tax rate can be 93%! If you are likely to exceed your cap, and would like to adjust the level of your super contributions, you should contact your Payroll Officer.

Tax-free threshold for benefits: \$180,000
 Note: most benefits paid after age 60 are now tax-free, so this limit only applies to the taxable component of benefits paid between your preservation age and age 60.

Contact the Fund Secretary for more details.

NEW GOVERNMENT

A new Liberal-National Party Coalition Government was elected in September 2013. Prior to the election, the Coalition stated “we will not make any unexpected detrimental changes to superannuation”. While the new Government is yet to introduce any changes to superannuation laws, it announced a number of policies prior to the election, including:

- it will delay the timetable for implementing the increase in superannuation guarantee rates (the timetable based on current law is shown below) for two years;
- it will introduce a parental leave scheme including superannuation contributions;
- it will make further technical amendments to laws on superannuation contribution caps to avoid disproportionately high penalty tax;
- once the Budget returns to a strong surplus it will review contribution caps and superannuation incentives such as the co-contribution scheme.

SUPERANNUATION CHANGES

Increase in contribution tax for very high income earners—The tax on concessional contributions (including employer and salary sacrifice contributions) for very high income earners will be increased from 15% to 30%. The new rate is still substantially lower than the top marginal tax rate of 45% (plus Medicare Levy). It applies to contributions made since 1 July 2012, but only if your total income (including these contributions) is above \$300,000¹.

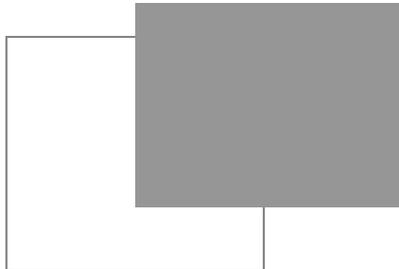
Increases in superannuation guarantee rates— The employer superannuation guarantee (SG) contribution rate increased on 1 July 2013 to 9.25% and will increase further to 12% of your salary as follows (although the incoming Coalition Government intends to delay this timetable by 2 years):

| Year | Contribution Rate |
|-----------------|-------------------|
| 2012-13 | 9% |
| 2013-14 | 9.25% |
| 2014-15 | 9.5% |
| 2015-16 | 10% |
| 2016-17 | 10.5% |
| 2017-18 | 11% |
| 2018-19 | 11.5% |
| 2019-20 onwards | 12% |

Increases in Medicare levy—The Medicare levy will increase from 1.5% to 2.0% from 1 July 2014. This will affect the tax paid on superannuation lump sum and income benefits paid before age 60, as well as the penalty tax on excess contributions.

Low income superannuation contribution—If you earn \$37,000 or less per year, you may be eligible to receive a government low income super contribution payment directly into your super fund account. If you meet the eligibility conditions, you will receive 15% of the employer (or other concessional) contributions paid into your account, up to a maximum payment of \$500 p.a. Effectively, this means that low income earners will not pay any tax on their super contributions.

¹ The tax rules are complicated. For example, if your income excluding concessional superannuation contributions is below the \$300,000 threshold, the higher rate will only apply to the excess contributions above that threshold.



2013

Service providers

The following people and organisations are involved with the management of the Fund.

Handling of general enquiries

The Fund Secretary
Gilbert Bratby
02 8863 6261

Actuary

Peter May
Professional Financial Solutions
Pty Limited

Administration services

Professional Financial Solutions
Pty Limited

Auditor

Ernst & Young

Insurer

Metlife Insurance Limited

More information

This annual report and your benefit statement contain important information about the Fund and your personal benefits.

If you have any questions or if you would like to see a copy of other Fund documents such as the Fund's full financial statements and audit report, the Risk Management Plan and the trust deed and rules, call:

Gilbert Bratby
The Fund Secretary
02 8863 6261

or write to:
Gilbert Bratby
The Fund Secretary
Manildra Flour Mills Retirement Fund
PO Box 72 Auburn NSW 2144